

CIPE / CDIC

HOW ARE THEY DIFFERENT?

CIPE

An industry-sponsored organization that does not have a government backstop.

CIPE members are investment dealers.

Provides protection by ensuring that clients receive their property held by a member firm in the event of a member firm's failure. Client property can include securities and cash.

CDIC

A federal crown corporation.

CDIC members are banks, loan and trust companies, and other financial institutions.

Provides protection against the loss of eligible deposits at its member institutions in the event of failure. Eligible deposits include savings and chequing accounts, and guaranteed investment certificates (GICs).

CIPE

Canadian Investor Protection Fund